

State Brownfields Income Tax Credit Programs

| State | % or amount of credit | Eligible expenditures | Eligible sites | transferable | Varying the credit amt |
|-----------------------------|---|------------------------------|---|--------------|--|
| Mo. | Up to 100% - need must be demonstrated | Site testing and remediation | Abandoned for 3 years and project creates 25 jobs | | (there are separate programs for job creation and demolition credits) |
| Mich. | 10% of all development (not just cleanup) expenditures, up to \$1 million – requires application demonstrating need and impact | | | Yes | |
| Mass. | 25-50% | Site testing and cleanup | Economically distressed area | Yes | The higher 50% credit for “full” cleanups, only – no use restrictions. |
| Ky. | 25% or \$150,000 whichever is less | Site testing and remediation | In State VCP | | |
| Fla. | Up to 50% of cleanup costs per year, not to exceed \$1 million | Site testing and cleanup | | Yes | <ul style="list-style-type: none"> ▪ Coverable cleanup expenditures increase to 75% if result in affordable housing ▪ Bonus tax refund of \$2,500 for each new job |
| Ill | 25% up to \$40K/yr, \$150k per site. | Site testing and remediation | | | ▪ |
| Co | 50% - first \$100,000, 30% - 2nd \$100,000; 20% - 3 rd \$100,000 | Site testing and cleanup | In the state VCP | | |
| New York¹ | <ul style="list-style-type: none"> ▪ 10% - 12% of total development costs; ▪ One-time credit of 50% (up to \$30,000) of environmental insurance costs | | In state VCP | | <ul style="list-style-type: none"> ▪ An additional 8% credit if located in distressed area; ▪ Additional 2% credit if |

¹ New York’s program is under revision in the State legislature

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|-------------|---|------------------------------|---|--|
| | | | | cleanup to an unrestricted use |
| Del. | \$650 credit for each \$100,000 of new investment, and \$650 for each new job | | Located in a distressed area and creating at least 5 jobs | Job credits are increased by \$250 per job for brownfields sites |
| NJ | Reimbursement of up to 75% of eligible costs | Site testing and remediation | Depends on state revenues from the site | |
| La | 15% of site testing 25% of cleanup | | “State-certified brownfields” | |
| Wisc | 50% | Site testing and remediation | In Development Zones/distressed areas | |

Missouri:

<http://www.missouridevelopment.org/topnavpages/Research%20Toolbox/BCS%20Programs/Brownfield%20Redevelopment%20Program.aspx>

Colorado: <http://www.revenue.state.co.us/fyi/html/income42.html>

Delaware: <http://delcode.delaware.gov/title30/c020/sc03/index.shtml>

Florida: <http://www.floridadep.org/waste/categories/vctc/default.htm>

Illinois: <http://www.revenue.state.il.us/publications/bulletins/2003/Fy200309.pdf>

Mass:

[http://www.mass.gov/?pageID=dorterminal&L=7&L0=Home&L1=Businesses&L2=Help+%26+Resources&L3=Legal+Library&L4=Technical+Information+Releases&L5=TIRs+-+By+Year\(s\)&L6=\(1990-](http://www.mass.gov/?pageID=dorterminal&L=7&L0=Home&L1=Businesses&L2=Help+%26+Resources&L3=Legal+Library&L4=Technical+Information+Releases&L5=TIRs+-+By+Year(s)&L6=(1990-1999)+Releases&sid=Ador&b=terminalcontent&f=dor_rul_reg_tir_tir_99_13&csid=Ador)

[1999\)+Releases&sid=Ador&b=terminalcontent&f=dor_rul_reg_tir_tir_99_13&csid=Ador](http://www.mass.gov/?pageID=dorterminal&L=7&L0=Home&L1=Businesses&L2=Help+%26+Resources&L3=Legal+Library&L4=Technical+Information+Releases&L5=TIRs+-+By+Year(s)&L6=(1990-1999)+Releases&sid=Ador&b=terminalcontent&f=dor_rul_reg_tir_tir_99_13&csid=Ador)

New Jersey: <http://www.state.nj.us/treasury/taxation/pdf/pubs/misc/bcs100.pdf>

Wisconsin: <http://www.dnr.state.wi.us/org/aw/rr/archives/pubs/RR563.pdf>

La: <http://www.legis.state.la.us/billdata/streamdocument.asp?did=297823>